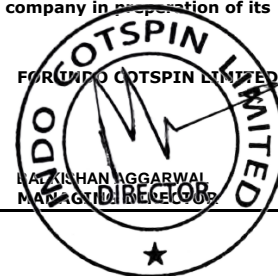


INDO COTSPIN LIMITED

REGD. OFFICE: 78 K.M. DELHI MILE STONE, G.T.ROAD, NH-1, VILLAGE JATTIPUR, POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

CIN:-LI7111HR1995PLC032541		ISIN407901017		BSE Scrip code 538838-ICL		
PART - I						
	PARTICULARS	3 MONTHS ENDED 31.03.2015	PRECEDING 3 MONTHS ENDED 31.12.2014	CORRESPONDING 3 MONTHS ENDED 31.03.2014	YEAR ENDED 31.03.2015	PREVIOUS YEAR ENDED 31.03.2014
		Audited	Un-audited	Audited	Audited	Audited
S.No.	Description	Amount (Rs. Lacs)				
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations	382.14	259.93	210.66	846.04	742.97
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	TOTAL INCOME FROM OPERATIONS	382.14	259.93	210.66	846.04	742.97
2	EXPENSES					
	(a) COST OF MATERIAL CONSUMED	194.66	106.72	74.91	435.96	479.11
	(b) PURCHASES OF STOCK-IN-TRADE	87.06	59.24	212.32	272.26	261.12
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	34.65	63.00	48.12	0.01	(62.25)
	(d) EMPLOYEE BENEFITS EXPENSE	6.60	5.13	6.41	22.98	20.92
	(e) DEPRECIATION AND AMORTISATION EXPENSE	33.89	3.79	3.70	45.22	15.20
	(f) OTHER EXPENSES	23.12	19.91	10.20	66.92	34.45
	TOTAL EXPENSES	379.98	257.79	355.66	843.35	748.55
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	2.16	2.13	(145.00)	2.69	-5.58
4	OTHER INCOME	2.96	0.25	147.20	6.11	162.23
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	5.12	2.38	2.20	8.80	156.65
6	FINANCE COSTS	0.07	0.02	0.02	0.14	0.06
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND BUT BEFORE EXCEPTIONAL ITEMS (5-6)	5.05	2.36	2.18	8.66	156.59
8	EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	5.05	2.36	2.18	8.66	156.59
10	TAX EXPENSE	1.65	0.00	0.00	1.65	31.70
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	3.40	2.36	2.18	7.01	124.89
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE Rs. LAKHS)	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT/(LOSS) FOR THE PERIOD (11+12)	3.40	2.36	2.18	7.01	124.89
14	SHARE OF PROFIT / (LOSS) OF ASSOCIATES					
15	MINORITY INTEREST					
16	NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	3.40	2.36	2.18	7.01	124.89
17	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE Rs.10 EACH)	420.05	420.05	420.05	420.05	420.05
18	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				164.20	157.52
19.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (OF RS.10/- EACH) (NOT ANNUALISED):					
	(a) BASIC	0.08	0.06	0.05	0.17	2.97
	(b) DILUTED	0.08	0.06	0.05	0.17	2.97
19.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (OF RS. 10/- EACH) (NOT ANNUALISED):					
	(a) BASIC	0.08	0.06	0.05	0.17	2.97
	(b) DILUTED	0.08	0.06	0.15	0.17	2.97
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	-NUMBER OF SHARES	1194500	1194500	1334500	1194500	1334500
	-PERCENTAGE OF SHAREHOLDING	28.44	28.44	31.77	28.44	31.77
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a)	PLEGDED/ENCUMBERED					
	- NUMBER OF SHARES	0.00	0.00	0.00	0.00	0.00
	- PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b)	NON- ENCUMBERED					
	- NUMBER OF SHARES	3006000	3006000	286600	3006000	286600
	- PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.56	71.56	68.23	71.56	68.23
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			NIL	Disposed off during the quarter	NIL
	Received during the quarter			NIL	Remaining unresolved at the end of the quarter	NIL
NOTES:						
1.	The above audited financial results have been taken on record at the meeting of the board of directors held on 30 MAY 2015					
2.	The above audited results are in accordance with the standard accounting practices followed by the company in preparation of its					
3.	Previous Year Figures have been regrouped/rearranged wherever necessary.					
4.	There is no segmental results, As the company deals in only one segment that is textile material.					
5.	EPS/Cash EPS is Worked out on total number paid up equity shares.					
	www:-Indocotspin.com					
	E.MAIL:- info@indocotspin.com					
	E.MAIL:- rajpalagarwal2000@yahoo.com					
	VAT:- 06332608831					
	PAN:-AAACI4596A					
	Place: Panipat					
	Date: 30/05/2015					



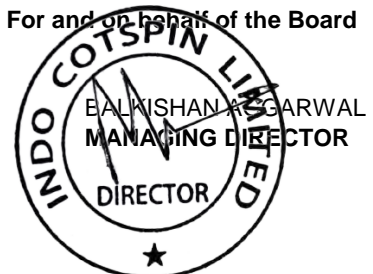
INDO COTSPIN LIMITED

**REGD. OFFICE : 78 K.M. DELHI MILE STONE, G.T. ROAD, NH-1, VILLAGE JATTIPUR
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT -132103
AUDITED BALANCE SHEET FOR THE YEAR ENDED 31.03.2015**

(Rs in Lacs)

STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
	AS AT CURRENT HALF YEAR ENDED 31.03.2015	AS AT PREVIOUS YEAR ENDED 31.03.2014
	AUDITED	AUDITED
A EQUITY & LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	420.05	420.05
(b) Reserves and Surplus	164.20	157.52
Shareholder's Funds	584.25	577.57
2 SHARE APPLICATION MONEY PENDING ALLOTMENTS	-	-
3 NON-CURRENT LIABILITIES		
(a) Long-term borrowings	-	-
(b) Deferred Tax Liabilities	6.09	15.73
(c) Other long-term liabilities	-	-
(d) Long-term provisions	6.48	5.93
Non-Current Liabilities	12.57	21.66
4 CURRENT LIABILITIES		
(a) Short-term borrowings	(21.00)	(6.30)
(b) Trade Payables	167.44	136.13
(c) Other current liabilities	5.16	2.62
(d) Short term provisions	1.65	31.70
Current Liabilities	153.25	164.15
TOTAL EQUITY & LIABILITIES	750.07	763.38
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed assets	167.88	212.55
(b) Non-current investments	72.88	72.88
(c) Deferred tax assets (net)	-	-
(d) Long-term loans & advances	1.96	1.97
(e) Other non-current assets	-	-
Non-Current Assets	242.72	287.40
2 CURRENT ASSETS		
(a) Current investments	10.53	10.53
(b) Inventories	196.14	160.78
(c) Trade receivables	95.20	91.17
(d) Cash and cash equivalents	186.42	154.24
(e) Short-term loans and advances	8.32	59.19
(f) Other current assets	10.74	0.07
Current Assets	507.35	475.98
TOTAL ASSETS	750.07	763.38

For and on behalf of the Board



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Indo Cotspin Limited
Panipat

We have audited the quarterly financial results of **Indo Cotspin Limited** for the quarter ended **31st March, 2015** and the year to date results for the period **01.04.2014 to 31.03.2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with Rule 7of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31.03.2015** as well as the year to date results for the period from **01.04.2014 to 31.03.2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: 30.05.2015
Place: Panipat

For Manish Jain & Associates.
Chartered Accountants



FCA Parveen Bansal
Partner
M.No. 097408
Firm Regd. No. 015680N
Panipat: May 30, 2015